GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:843
ANSWERED ON:19.07.2002
FUND BY INTERNATIONAL FINANCE CORPORATION QUESTION
RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

Will the Minister of FINANCE be pleased to state:

(a): whether the International Finance Corporation is likely tocut the fund allocation by 40% during 2002-2003 as compared to the previous year for the implementation of projects;

(b): if so, the details thereof;

(c): the reasons for reducing the amount for projects during 2002-2003; and

(d): the losses likely to be incurred due to the reduced allocation of funds for the projects ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a): No, Sir.
(b),(c)&(d): Do not arise.